

Community Center Fund

The Community Center Fund was created to account for resources used for the construction of the Community Center. The funding source for this project include general obligation bond monies and revenue from Federal, State, and County grants. The contract was awarded to James F. Knott Construction Company Inc. on June 26, 2003. The construction of the Public Safety Plaza - Level 1, the Community Plaza - Level 2, and the City Administration Plaza - Level 3 should be completed by the end of 2004. It is anticipated that the new Community Center will be open during the first part of calendar year 2005.

Proposed FY05 Budget: Community Center

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Community Center Revenue

Account	Title	FY03 Budget	FY04 Budget	FY04 Estimated Actual	FY05 Projected
3385	Community Center General Fund Transfr	0	100,000	300,000	500,000
3602	Community Center State Bonds	1,500,000	1,500,000	1,500,000	1,800,000
3603	Community Center Montgomery County	1,000,000	992,091	1,592,091	1,000,000
3604	Community Center Federal Grant	250,000	248,000	249,450	249,450
3605	Community Center Bond Proceeds	2,000,000	1,140,322	1,140,322	0
3608	Community Center CDBG Fund	250,000	0	0	0
3609	Community Center Program Open Space	0	292,365	332,365	332,365
3616	Community Center Stormwater	0	200,000	200,000	600,000
3665	Community Center City Designated Rese	300,000	693,000	760,646	837,342
Total	Report	\$5,300,000.00	\$5,165,778.00	\$6,074,874.00	\$5,319,157.00

Proposed FY05 Budget: Community Center

Community Center Expenditures

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Account	Title	FY03 Budget	FY04 Budget	FY04 Estimated Actual	FY05 Projected
4010	Community Center Salaries	66,586	41,646	41,646	54,195
4020	Community Center Fringe Benefits	16,190	5,992	5,992	23,537
8005	Community Center Construction Cost	4,217,224	5,118,140	5,118,140	5,241,425
Total	Report	\$4,300,000.00	\$5,165,778.00	\$5,165,778.00	\$5,319,157.00